

Statement of Income and Expenditure

1st January till End of March 2018 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Income				
Funds received from Central Government (1)	254,758	991,061	-	991,061
Income raised from Bye-Laws (2)	18,087	52,950	-	52,950
Income raised from LES (3)	3,426	14,000	-	14,000
Investment Income (4)	-	1,000	-	1,000
Other Income (5)	657	2,000	-	2,000
TOTAL	276,927	1,061,011	-	1,061,011
Expenditure				
Personal Emoluments (6)	41,411	214,552	-	214,552
Operations and Maintenance (7)	104,848	597,218	-	597,218
Administration (8)	29,791	118,104	-	118,104
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	83,697	130,620	-	130,620
TOTAL	259,747	1,060,494	-	1,060,494
Surplus / Deficit	17,180	517	-	517

Statement of Financial Position as at end of March 2018 (Quarter 1)

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,064,747	1,557,216		1,557,216
Current Assets				
Inventories (11)	1,510	1,500	-	1,500
Receivables (12)	12,621	43,000	-	43,000
Cash and Cash Equivalents (13)	1,201,275	837,727	-	837,727
Total Current Assets	1,215,406	882,227	-	882,227
Current Liabilities				
Payables (14)	132,149	80,000	-	80,000
Total Current Liabilities	132,149	80,000	-	80,000
Net Current Assets	1,083,257	802,227	-	802,227
Non-current liabilities (15)	-	-	-	-
Net Assets	2,148,004	2,359,443	-	2,359,443
Reserves				
Retained Funds	2,148,004	2,359,443	-	2,359,443

Financial Situation Indicator

DESCRIPTION

Current Assets	1,215,406	882,227	-	882,227
Current Liabilities	132,149	80,000	-	80,000
Working Capital	1,083,257	802,227	-	802,227
Government Allocation	991,061	991,061	-	991,061
FSI	109 %	81 %		81 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	17,180	517	-	517
Adjustments for:				
Depreciation	83,697	130,620	-	130,620
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(46,821)			-
Increase / (Decrease) in accruals	(899)			-
Decrease / (Increase) in receivables	1,490			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	54,648	131,137	-	131,137
Interest paid				-
<i>Net cash from operating activities</i>	54,648	131,137	-	131,137
Cash flows from investing activities				
Purchase of property, plant & equipment	(18,167)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(18,167)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	36,481	131,137	-	131,137
Cash & cash equivalents at beginning of year	1,164,794	1,164,794		1,164,794
Cash & cash equivalents at end of Quarter	1,201,275	1,295,931	-	1,295,931

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	249,765	991,061		991,061
0002-0004 In terms of section 58 CAP 363	3,810	-		-
0005-0019 Other income	1,182	-		-
	254,758	991,061	-	991,061
2 Income raised from Bye-Laws				
0021-0025 Community Services	3,636	6,550		6,550
0026-0035 Income from Permits	14,451	46,400		46,400
	18,087	52,950	-	52,950
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,868	10,000		10,000
0038-0055 Contraventions	558	4,000		4,000
	3,426	14,000	-	14,000
4 Investment Income				
0091-0095 Bank interest		1,000		1,000
0096-0099 Income received from Governmet Securities		-		-
	-	1,000	-	1,000
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	20	500		500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	100	1,000		1,000
0110-0119 Contributions	19	-		-
0120-0129 General Income	519	500		500
	657	2,000	-	2,000
Total	276,927	1,061,011	-	1,061,011

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	2,799	11,196		11,196
1200	Employees' Salaries & Wages	29,081	157,836		157,836
1300	Bonuses	2,051	11,575		11,575
1400	Income Supplements	666	1,030		1,030
1500	Social Security Contributions	2,813	15,842		15,842
1600	Allowances	3,278	13,073		13,073
1700	Overtime	723	4,000		4,000
		41,411	214,552	-	214,552
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	181	12,700		12,700
2200-2259	Public Materials & Supplies	656	13,700		13,700
2300-2399	Repairs & upkeep	6,457	115,500		115,500
2400-2449	Rent	436	2,631		2,631
3010	Street Lightning	8,483	-		-
3020	Lease of Equipment	13	500		500
3030	Insurance	580	1,963		1,963
3035	Bank Charges	27	200		200
3038	Penalties	-	-		-
3041	Refuse Collection	19,892	80,000		80,000
3042	Bulky Refuse Collection	2,024	7,000		7,000
3043	Bins on wheels	8,466	32,000		32,000
3045	Bring in sites	59	300		300
3051	Road & Street Cleaning	13,312	89,000		89,000
3052	Cleaning & Maintenance of Non-Urban Areas	4,227	17,800		17,800
3053	Cleaning of Public Conveniences	1,550	12,000		12,000
3055	Cleaning of Council Premises	946	6,000		6,000
3040	Waste Disposal	24,607	61,784		61,784
3060	Cleaning & Maintenance of Parks & Gardens	-	-		-
3061	Cleaning & Maintenance of Soft Areas	9,144	45,000		45,000
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	240	30,000		30,000
3070-3090	Consultation Fees	-	3,000		3,000
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	-	6,000		6,000
3380-3389	Community	3,453	60,140		60,140
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	93	-		-
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		104,848	597,218	-	597,218
8	Administration				
2150-2199	Office Utilities	3,440	4,230		4,230
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	75	2,400		2,400
2600-2699	Office Services	1,220	7,220		7,220
2700-2799	Transport	555	3,550		3,550
2800-2899	Travel	1,963	5,300		5,300
2900-2999	Information Services	3,248	15,200		15,200
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	18,503	75,904		75,904
3200-3299	Training	-	1,300		1,300
3345	Office Hospitality	411	-		-
3400-3499	Incidental Expenses	376	3,000		3,000
		29,791	118,104	-	118,104
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2018	83,697	130,620		130,620
Depreciation	83,697	130,620	-	130,620
Total	259,747	1,060,494	-	1,060,494
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,510	1,500		1,500
	1,510	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	1,110	1,000		1,000
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	11,512	42,000		42,000
	12,621	43,000	-	43,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,201,275	837,727		837,727
	1,201,275	837,727	-	837,727
14 Payables				
4000 Payables	101,831	50,000		50,000
4100 Accruals	30,317	30,000		30,000
4150 Deferred Income	-	-		-
Current portion of long term borrowings				-
	132,149	80,000	-	80,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-